

Appendix A

Several finalists also received investment offers from participating funds:

- Seaforestation.Co received an investment of S\$100,000 each from Quest Ventures and Rumah Group. The start-up also received a S\$200,000 investment from Planet Rise. **The Philippines-based business is using deep-sea marine permaculture to accelerate the regeneration of seaweed forests, which removes atmospheric carbon and acts as feedstock for bioplastics.**
- Susteon received an additional S\$100,000 investment from TRIREC.
- TeOra received an additional S\$100,000 investment from PeakBridge VC.

Appendix B

Comments from our Strategic Partners

James Tan, Managing Partner, Quest Ventures, said: “The Liveability Challenge has been instrumental in discovering, supporting and funding innovative sustainability ventures that are important for the future of the world we live in. The finalists of 2023 are working on truly game-changing and important work for humanity. In my eyes, they are all winners of this Challenge.”

Kathlyn Tan, Director, Rumah Group, said: “We are all acutely aware that innovation is what we need to improve existing practices and deliver on sustainable development. This is why celebrating efforts such as The Liveability Challenge, and the founders that make this meaningful, is critical as we embark on a net zero pathway. Just as Rumah is on a journey, we hope that other investors will also look inward at how their capital is being deployed and consider supporting innovative sustainability ventures that seek to solve the existential challenges of our time.”

Mike Lim, Partner, TRIREC, said: “Asian cities face significant sustainability challenges due to rapid urbanisation, population growth, and increasing resource consumption. The Liveability Challenge, as an initiative supporting and funding innovative sustainability ventures, serves as a unique platform to identify and showcase promising ideas and solutions from around the world. This year’s finalists’ solutions could play a crucial role in decarbonising hard-to-abate industries by offering scalable and replicable models that can be adapted to various urban contexts in Asia. TRIREC is privileged to be part of this challenge as we seek to discover and catalyse novel technologies that can lead to more sustainable development in Asia and the world.”

Steve Melhuish, Entrepreneur & Impact Investor, Planet Rise, said: “This is my fourth year as a judge and investor for The Liveability Challenge and the quality and quantity of entrants just keeps on getting better. It is heartening to see the increased focus and innovation, along with more entrepreneurs addressing big sustainability challenges, filling me with hope and optimism for the future. It was incredibly hard to select just eight finalists from the over 600 submissions, however each of these demonstrated significant potential to abate greenhouse gas emissions and/or improve food security. Congratulations to the winners and I look forward to seeing these start-ups growing into future climate-tech and food-tech unicorns.”

Yoni Glickman, Managing Partner, PeakBridge VC, said: “The work that The Liveability Challenge finalists are doing is truly admirable. They can play an important role in creating climate resilience for many Asian cities, which unfortunately, are under the threat of rapid climate disruption.”